

14 October 2016

Cindy Xu Shanghai Chengtian Smart Card Co., Ltd. No. 399 Jianyun Road, Zhoupu Town, Pudong New District, Shanghai 201318, China

RE: Annual Letter of Approval

Dear Cindy Xu,

The purpose of this letter is to confirm that **Shanghai Chengtian Smart Card Co., Ltd.**, located in **Shanghai, China**, has been approved by Visa to provide the following approved vendor services:

- Card Manufacturer;
- Chip Embedder;
- Chip Pre-Personalizer;
- Card Personalizer IC, Magnetic Stripe

Your registration as a Visa approved vendor is contingent upon your firm's ongoing compliance with the security requirements and the Approved Vendor Program Agreement. An onsite security assessment is required each year to validate compliance with Visa's program.

Your registration as a Visa approved vendor will be valid till **31 July 2017**. Your approval and approved services are posted on Visa's Global Registry of Service Providers (http://www.visa.com/splisting/).

If you have questions concerning this letter, please contact me at +65 6671 5354 or by email at vendorcompliance@visa.com.

Sincerely,

Chan Wei Wei Manager

Ecosystem Risk